



Income & Expenditure Daily/Periodic MIS Report

The best Report generating tool for Financial MIS Report for a defined period.

TABLE OF CONTENTS

- Introduction2
- Dashboard income widget3
- Summary widget4
- Detailed Insights5
- Conclusion8
- Key Takeaways8



Introduction

The most valuable commodity in today's world is the right information for organizations to succeed, it is essential that this data be processed, controlled, and utilized for better decision making.

An MIS Report is an information system that focuses on past information, current data as well as future trend analysis at a specified frequency; – such as daily, weekly, monthly, or even annually. This MIS system helps track the business operation in a way that improves performance and builds strategies for a successful and growth-oriented future.

This whitepaper covers a simple daily or a period-wise income and expenditure MIS report, We at SIPSNITYA always focus on delivering the best to our customers to ensure they experience the right technology implementation as we committed.

FEES INCOMES		
SL	PARTICULARS	AMOUNT
1	School Fee	48,000.00
2	Trust Fee	0.00
3	Tuition Fee	31,000.00
4	Books Fee	6,890.00
5	Transport Fee	16,500.00
6	Transport Arrears	4,350.00
TOTAL		1,06,740.00
OTHER INCOMES (STORES / INVENTORY)		
SL	PARTICULARS	AMOUNT
1	Uniform / Stationery etc.	4,350.00
TOTAL		4,350.00
OTHER INCOMES (RECEIPT VOUCHERS)		
SL	PARTICULARS	AMOUNT

Dashboard Income widget

For an educational institution, major daily incomes are from fee collections, a well-planned schedule helps in achieving the best financial management. Reviewing the reality-based up on the plans is very important. Understanding the weak areas are implementing the right strategies helps management drive the organization more efficiently.

SIPSNITYA's financial management dashboard is ready to get configured with the daily summary insight widgets. This real-time data is accessible by the management officials from their internet-enabled devices securely. Depending upon the requirements SIPSNITYA is ready to get customized. See a sample report as above.

SUMMARY		
SL	PARTICULARS	AMOUNT
1	FEES INCOMES	1,06,740.00
2	OTHER INCOMES (STORES / INVENTORY)	4,350.00
3	OTHER INCOMES (RECEIPT VOUCHERS)	0.00
4	EXPENDITURE (PAYMENT VOUCHERS)	(-) 4,758.00
GRAND TOTAL		1,06,332.00

Summary widget

Easily selectable period-wise summary over few clicks, default it get updated with daily information real-time, fees collection can happen in various modes such as counter collections, online payments over UPI, which get an immediate credit to the account, challan-based enablement from the parents' app, Payment gateway-based collections to facilitate CARD based / Online banking collections, etc. the real-time data helps in understanding the whole summary.

Also in an institution, there may be different collection types, such as management fees to the trust account, tuition, and academic fees to the institution account, store-related transactions over the store account, transport-related, etc. all defined for better control of funds in a well-managed way, making these collections happened automatically to the mapped accounts without any manual interventions is what we achieve with SIPSNITYA's accounts module. Tracking the same over a quick insight is what we obtain with this smart reporting tool.

Detailed insights

Please find a sample detailed insight report generated.

INCOME AND EXPENDITURE REPORT - FROM 07-07-2022 TILL 07-07-2022

FEES INCOMES		
SL	PARTICULARS	AMOUNT
1	School Fee	48,000.00
2	Trust Fee	0.00
3	Tuition Fee	31,000.00
4	Books Fee	6,890.00
5	Transport Fee	16,500.00
6	Transport Arrears	4,350.00
TOTAL		1,06,740.00
OTHER INCOMES (STORES / INVENTORY)		
SL	PARTICULARS	AMOUNT
1	Uniform / Stationery etc.	4,350.00
TOTAL		4,350.00
OTHER INCOMES (RECEIPT VOUCHERS)		
SL	PARTICULARS	AMOUNT
Employees Cost		
Transportation Fee		
1	Transportation Fee	0.00
Administrative Expenses		
School		
Books Fee		
1	Books Fee	0.00
Uniform Fee		
1	Uniform Fee	0.00
TOTAL		0.00
EXPENDITURE (PAYMENT VOUCHERS)		

SL	PARTICULARS	AMOUNT
Employees Cost		
1	Salary for Teaching Staff	0.00
2	Salary for Non-Teaching Staff	0.00
3	Non-Teaching Staff TA-DA	888.00
4	PF Contribution	0.00
5	Professional Tax	0.00
6	TDS on Salary	0.00
7	External Faculty	0.00
8	Teachers TA-DA	0.00
9	House Rent	0.00
10	Petrol	0.00
11	ESI	0.00
12	Advance on Salary	0.00
Transportation Fee		
1	Driver Salary	0.00
2	Diesel	0.00
3	EMI	0.00
4	Bus Repair and Maintanance	2,000.00
Administrative Expenses		
1	Annual Day and Cultural Activities	0.00
2	Audit Fee	0.00
3	Board Exam Fee / Affiliation Fee / Renewal Fee	0.00
4	Donation	0.00
5	English Coaching and Training	0.00
6	News Paper and Periodicals	0.00
7	Pooja Expenses	0.00
8	Postage and Courier Charges	0.00
9	Sports Expenditure	1,400.00
10	Travelling Expenses	0.00

1	House Keeping	0.00
2	Building Maintenance Repair and Maintenance	470.00
3	Electricity Charges	0.00
4	Printing Stationery and Xerox	0.00
5	School Maintenance	0.00
6	Telephone Charges	0.00
7	Repair Computer and Printer	0.00
8	Advertisement	0.00
9	UPS	0.00
10	Refreshment and Beverage	0.00
11	Furniture and Equipment Purchase	0.00
12	Software and Application	0.00
13	Miscellaneous	0.00
14	Permanent Asset Computer Printer Etc	0.00
15	National Programmes	0.00
16	Online Class	0.00
17	Library and Laboratory	0.00
Books Fee		
1	Books Fee	0.00
Uniform Fee		
1	Uniform Fee	0.00
		TOTAL
		4,758.00
SUMMARY		
SL	PARTICULARS	AMOUNT
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		GRAND TOTAL
		1,06,332.00



Conclusion

The right association is the key to success, Management software implementation is in its accelerated mode during this post-pandemic era. Management officials could realize the importance of the right information in time. relying on an enterprise Educational ERP helps in keeping the worries away. Evaluate properly before you take the decision.

Key Takeaways

1. Be clear on your requirements and demand for the right reporting which is suitable for your environment. Because you are the most efficient person to define your processes.
2. Engage with the right SaaS provider, there are hundreds of vendors who give wonderful offers while order closure but they keep charging for every customization.
3. Keep it in mind that you are going to digitalize your key functions, opt for the best and reliable partner.